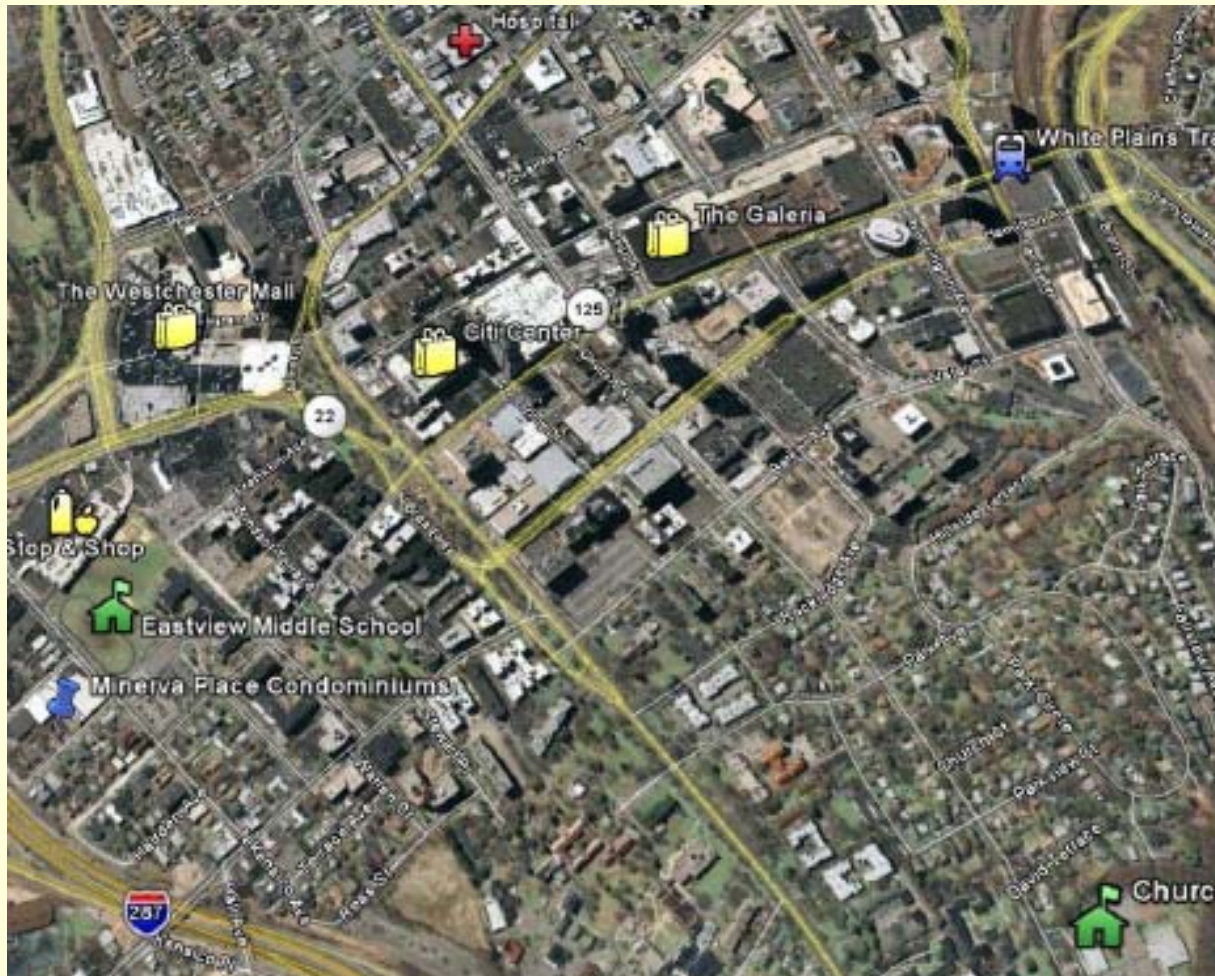


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

White Plains Aerial Map



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

White Plains Street Map



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Groundbreaking



*Press Photo
August 2008*

*Major Joseph Delfino
Addressing the Audience*



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Construction Photos



***Demolition
July 2008***



***Geothermal
Well Drilling
August 2008***



***Foundation System
December 2008***



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Construction Photos



***Super Structure
January 2009***



***Unit Installation
February 2009***



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Construction Photos



Exterior Finish Installation – May 2009



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

General Building Information

- 15,000 Square Foot Lot***

- 3 Story Walk Up***

- 20 Parking Spaces***

- 14 Condominium Units***
 - 2 Bedroom Units (11)***
 - 1 Handicapped Accessible***
 - 4 with Decks***

 - 1 Bedroom Units (3)***
 - 1 Handicapped Accessible***



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

The Most Energy Efficient Condominium Residence in White Plains

-GeoExchange /Heat Pump Technology

***-First Low-Rise New Construction Project in the New
York Energy \$mart Multifamily Performance
Program®, which means it exceeds a baseline
building by at least 20% in projected energy savings.***

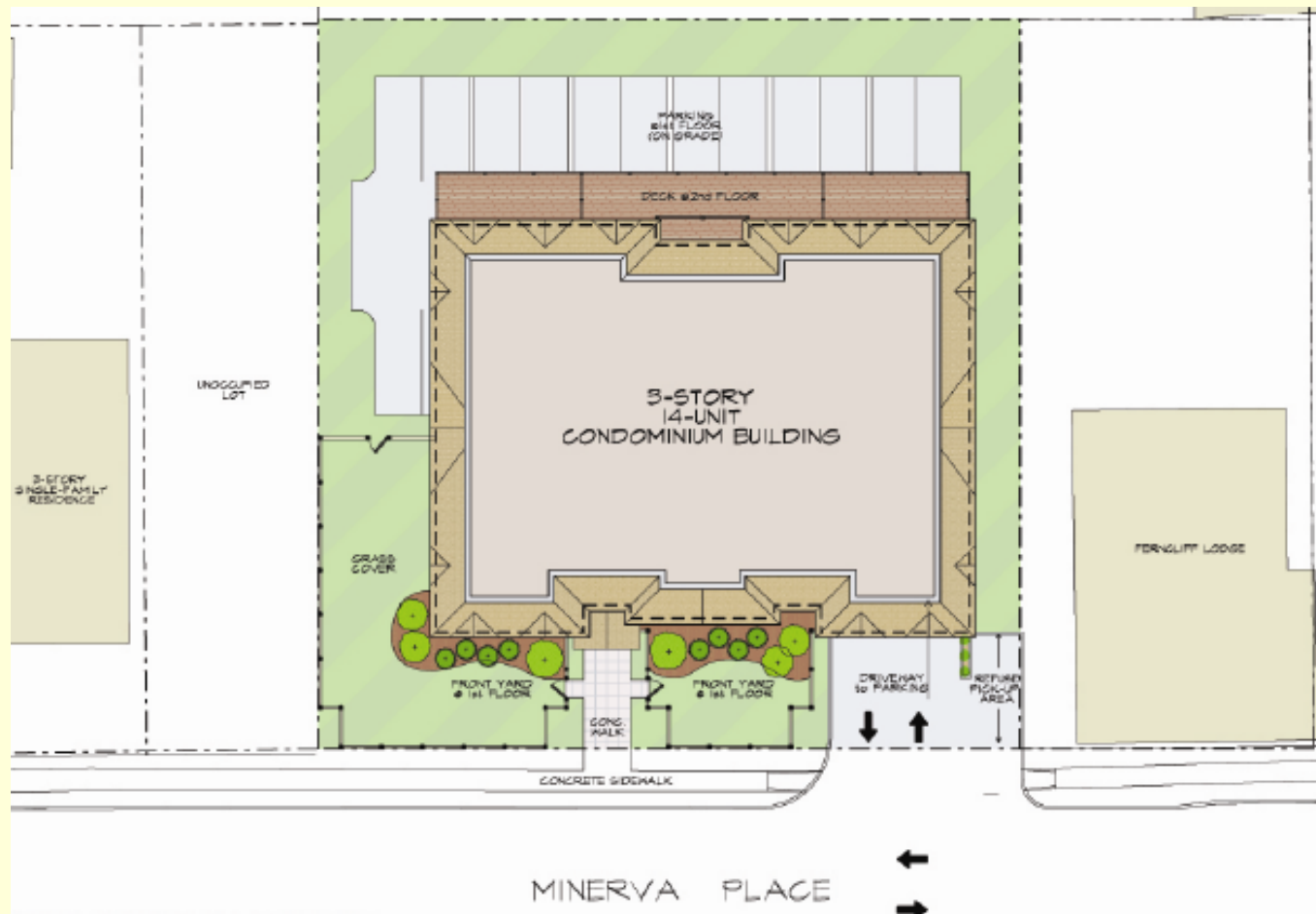


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Site Plan

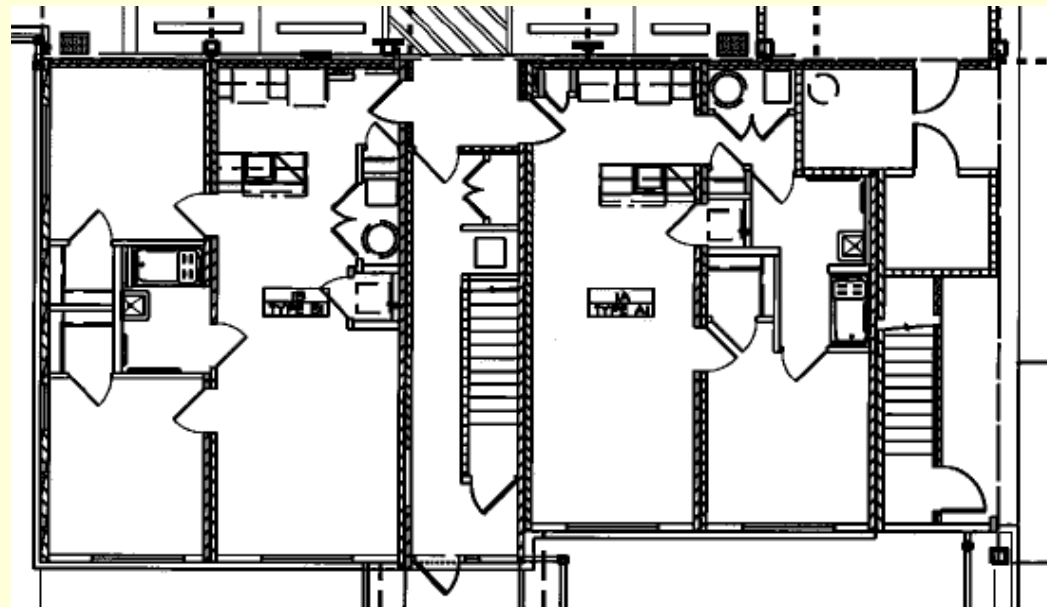


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

First Floor Plan

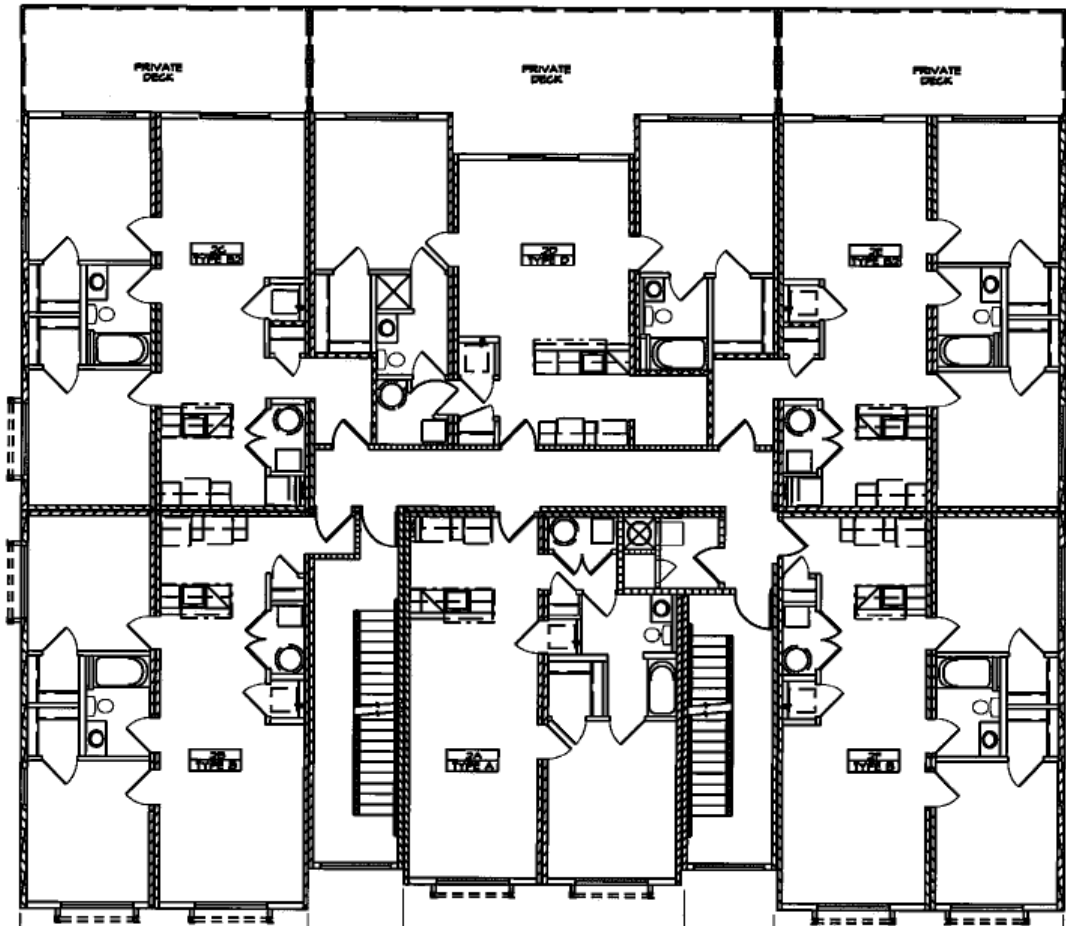


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Second Floor Plan

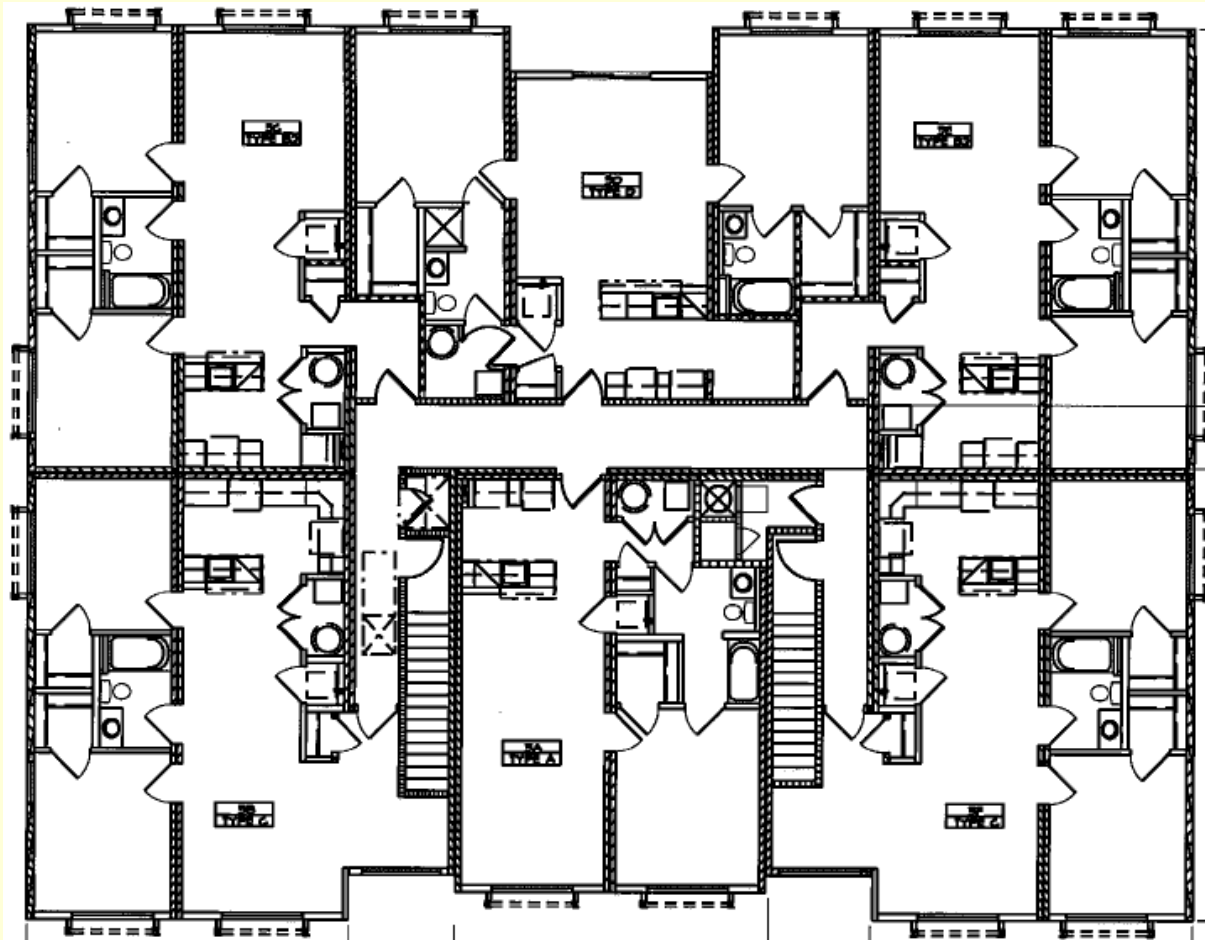


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Third Floor Plan

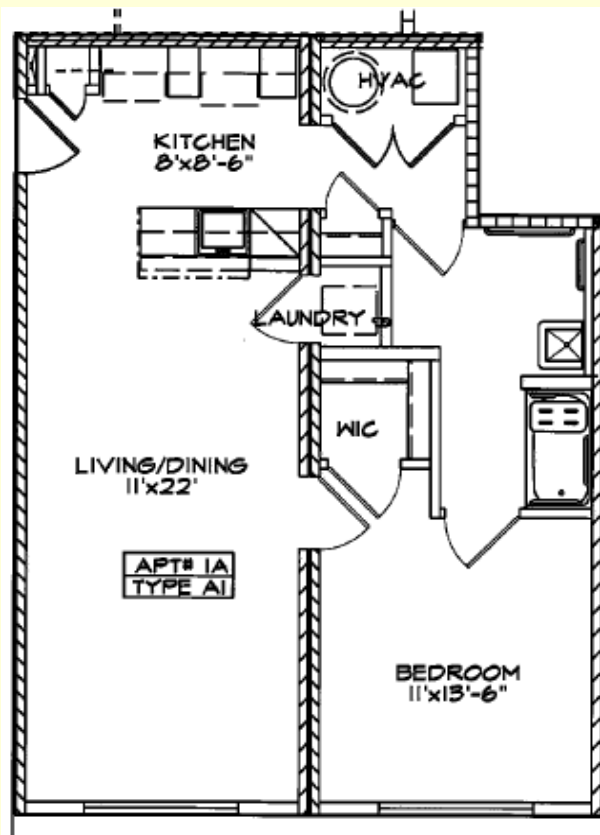


MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Typical One Bedroom (3 Units)



752 – 764 Square Feet (1 H.A.)

Estimated Subsidized Pricing \$240,000 - \$255,000

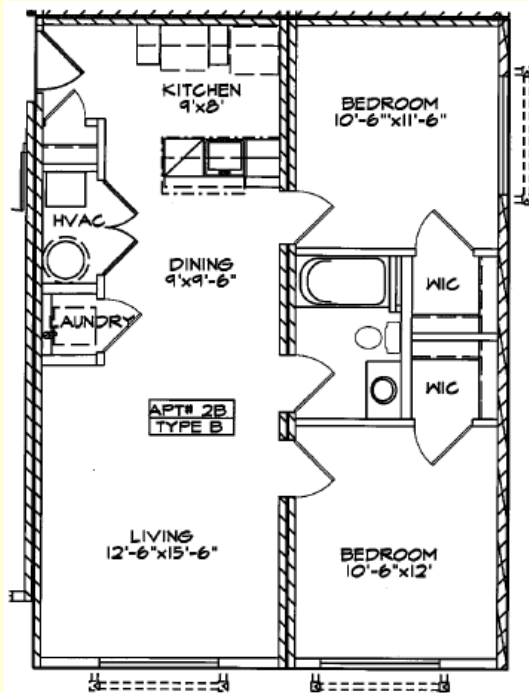


MINERVA PLACE CONDOMINIUMS

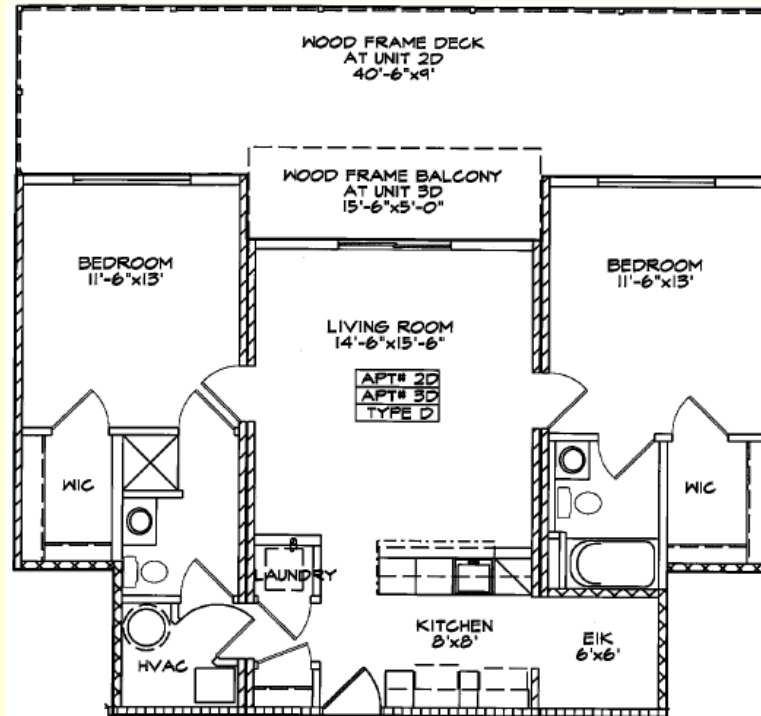
at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Typical Two Bedroom (11 Units)



875 SF



1,060 SF + 400 SF Deck

875 – 1,060 Square Feet (1 H.A.) – (4 Units with Decks)

Estimated Subsidized Pricing \$280,000 - \$305,000



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Typical Unit Photos



***Kitchen with
Granite and
Living Room
Combination***



***Kitchen with
Corian and
Living Room
Combination***



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Typical Unit Photos



***Bedroom with
Walk In
Closet***



***Bathroom with Cultured
Marble Countertop***



MINERVA PLACE CONDOMINIUMS

at 5 MINERVA PLACE

WHITE PLAINS, NEW YORK

Typical Unit Features

Kitchen:

- ***GE Stainless Steel Appliances***
- ***Granite or Corian Kitchen Countertops***
- ***Merillat Wood Cabinetry with maple stain***
- ***Built-In Microwave & Dishwasher***

Flooring:

- ***Laminated Armstrong Wood in Living/Dining Room***
- ***Laminated Armstrong Flooring in Kitchen and Foyer***
- ***Beige Shaw Carpet in Bedrooms***
- ***8" x 8" Ceramic Tile in Bathrooms***

Bathroom:

- ***Cultured Marble Countertops***
- ***Merillat Wood Cabinetry with maple stain***

Decks:

- ***Four of Fourteen Units***

Misc.:

- ***Sound Attenuation Insulation between units***
- ***Low "E" Coating and argon-filled windows***
- ***50 gallon hot water heater***
- ***125 amp service***
- ***Intercom system***
- ***Prewired for telephone, internet and cable***

